

HB 4498 5

FILED

2006 APR -3 P 4: 18

SECRETARY OF STATE
WEST VIRGINIA

WEST VIRGINIA LEGISLATURE

SECOND REGULAR SESSION, 2006



ENROLLED

COMMITTEE SUBSTITUTE
FOR

House Bill No. 4498

(By Delegates Ron Thompson, Beach, Houston,
laquinta, H. White, Marshall and Kominar)



Passed March 11, 2006

In Effect Ninety Days from Passage

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FOR

H. B. 4498

(BY DELEGATES RON THOMPSON, BEACH, HOUSTON,
IAQUINTA, H. WHITE, MARSHALL AND KOMINAR)

[Passed March 11, 2006; in effect ninety days from passage.]

AN ACT to amend and reenact §32A-2-5 of the Code of West Virginia, 1931, as amended, relating to fees for licensing of money service businesses.

Be it enacted by the Legislature of West Virginia:

That §32A-2-5 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 2. CHECKS AND MONEY ORDER SALES, MONEY TRANSMISSION SERVICES, TRANSPORTATION AND CURRENCY EXCHANGE.

32A-2-5. Fees.

- 1 (a) The commissioner shall charge and collect the license
- 2 application fees, license fees, license renewal fees, and exami-
- 3 nation fees in amounts reasonable and necessary to defray the
- 4 cost of administering this article as follows:

5 (1) For applying for a license, an application and licensing
6 fee of one thousand dollars, plus twenty dollars for each
7 location within the state at which the applicant and its autho-
8 rized delegates are conducting business or propose to conduct
9 business excepting the applicant's principal place of business.

10 (2) For renewal of a license, a fee of two hundred fifty
11 dollars plus twenty dollars for each location within the state at
12 which the licensee and its authorized delegates are conducting
13 business or propose to conduct business excepting the appli-
14 cant's principal place of business.

15 (3) The total of fees required by subdivisions (1) or (2) of
16 this subsection may not exceed ten thousand dollars for any one
17 application.

18 (4) For a change in address by the licensee of its principal
19 place of business, a fee of one hundred dollars.

20 (5) For failure to timely submit an application of renewal or
21 file audited financial statements required for renewal as set
22 forth in this article, a penalty fee of ten dollars per day for each
23 day late, unless an extension of time has been granted or the fee
24 waived by the commissioner.

25 (b) Beginning one year after the effective date of this
26 article, the commissioner may, by rules proposed for legislative
27 approval in accordance with the provisions of article three,
28 chapter twenty-nine-a of this code, amend the fees set forth in
29 this section and in subsection (b), section eleven of this article.

30 (c) Fees and moneys received and collected under this
31 article shall be paid into the special revenue account in the State
32 Treasury for the Division of Banking established in section
33 eight, article two, chapter thirty-one-a of this code.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.



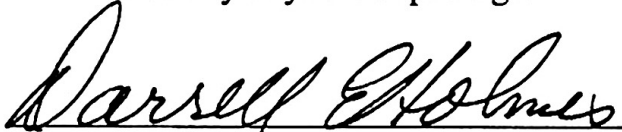
Chairman Senate Committee



Chairman House Committee

Originating in the House.

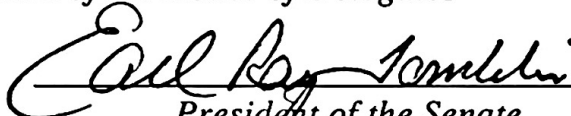
In effect ninety days from passage.



Clerk of the Senate



Clerk of the House of Delegates

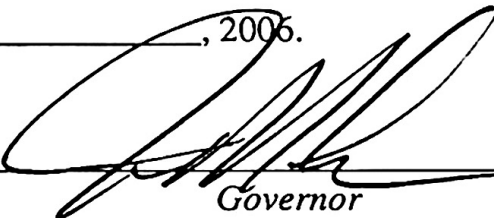


President of the Senate



Speaker of the House of Delegates

The within is approved this the 3rd
day of April, 2006.



Governor

PRESENTED TO THE
GOVERNOR

MAR 29 2006

Time 4:10 pm